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中广核礦業有限公司*
CGN Mining Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1164)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a significant decrease in the net profit for the year ended 31 December 2017 as compared to the corresponding period of the year 2016.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by CGN Mining Company Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Based on a preliminary review of the Company’s management on the unaudited consolidated management accounts of the Group for the year ended 31 December 2017 (the “**Management Accounts**”), the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a significant decrease in the net profit for the year ended 31 December 2017 as compared to the corresponding period in 2016.

The expected significant decrease in net profit of the Group was mainly attributable to i) the decrease in selling price of natural uranium; ii) no one-off gain on bargain purchase arising from the acquisition of equity interest in Fission Uranium Corp., an associate of the Company, in 2017 as compared to 2016; and iii) the share of results of Semizbay – U Limited Liability Partnership, a joint venture of the Company, recorded a decline.

The Company is in the course of finalising its annual results of the Group for the year ended 31 December 2017. The information contained in this announcement is only based on a preliminary assessment by the management of the Company on the Management Accounts, which have not been confirmed, reviewed or audited by the Company's auditors and may be subject to adjustments.

Details of the Group's financial results and performance will be disclosed in the audited results announcement of the Company for the year ended 31 December 2017 which is expected to be announced in March 2018. Shareholders and potential investors should read the Group's annual results announcement carefully.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
CGN Mining Company Limited
An Junjing
Chief Executive Officer

Hong Kong, 9 March 2018

As at the date of this announcement, the Board of Directors of the Company comprises two executive Directors: Mr. An Junjing (chief executive officer) and Mr. Chen Deshao, three non-executive Directors: Mr. Yu Zhiping (chairman), Mr. Fang Chunfa and Mr. Zhang Chengbai, and three independent non-executive Directors: Mr. Qiu Xianhong, Mr. Gao Pei Ji and Mr. Lee Kwok Tung Louis.

* *For identification purposes only*