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中广核矿业有限公司*
CGN Mining Company Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01164)

**Update on the very substantial acquisition
and connected transaction in relation to
the acquisition of 49% interest in Mining Company “ORTALYK” LLP**

References are made to the announcement of the Company dated 22 April 2021, the circular of the Company dated 25 May 2021 (the “**Circular**”) and the announcement dated 30 June 2021 in relation to, among other things, the very substantial acquisition and connected transaction in relation to the acquisition of 49% interest in Mining Company “ORTALYK” LLP. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that CGNM UK has been informed by Kazatomprom that it has received the resolution of permission from the government of Kazakhstan regarding the transfer of the Target Interest. As such, all the Conditions that are capable to be fulfilled prior to Completion (i.e. all the Conditions except Conditions (j) and (k)) have been fulfilled while there has been no non-compliance with Conditions (j) and (k) known as at the date of this announcement, and it is expected that Completion will take place on or before 31 July 2021.

By Order of the Board
CGN Mining Company Limited
An Junjing
Chief Executive Officer

Hong Kong, 12 July 2021

As at the date of this announcement, the Board comprises two executive Directors: Mr. An Junjing (chief executive officer) and Mr. Chen Deshao, three non-executive Directors: Mr. Yu Zhiping (chairman), Mr. Sun Xu and Mr. Yin Xiong, and three independent non-executive Directors: Mr. Qiu Xianhong, Mr. Gao Pei Ji and Mr. Lee Kwok Tung Louis.

* *For identification purpose only*