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中广核矿业有限公司\*  
CGN Mining Company Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1164)**

## **INSIDE INFORMATION ANNOUNCEMENT**

### **PARTIAL RELEASE OF SHARE CHARGE**

This announcement is made by CGN Mining Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcements published by the Company dated 31 March 2011, 11 April 2011, 18 August 2011, 19 August 2011, 18 February 2014, 6 January 2015 and 19 March 2015 and the circular (the “**Circular**”) dated 23 May 2011 in relation to, among other things, (i) the Share Subscription; and (ii) the CB Subscription. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board announces that the amounts received by the Company from the disposal of equity interests in the subsidiaries and/or assignment of loans have exceeded HK\$101,250,000 as at 3 May 2016. Therefore, on 31 May 2016, the Subscriber entered into a deed of partial release of share charge in favour of the Controlling Shareholder to release the 180,000,000 Charged Shares in accordance with the terms of the Subscription Agreement (which was amended and supplemented by the supplemental deed dated 18 February 2014 and the second supplemental deed dated 19 March 2015). The remaining 45,000,000 Charged Shares will continue to be charged to guarantee that the Founders, the Controlling Shareholder and the Company will fulfil all their respective obligations and responsibilities pursuant to the Subscription Agreement.

By Order of the Board  
**CGN Mining Company Limited**  
**Yu Zhiping**  
*Chief Executive Officer*

Hong Kong, 31 May 2016

*As at the date of this announcement, the board of Directors of the Company comprises two executive Directors: Mr. Yu Zhiping (chief executive officer) and Mr. Xing Jianhua, three non-executive Directors: Mr. Zhou Zhenxing (chairman), Mr. Chen Qiming and Mr. Yin Engang, and three independent non-executive Directors: Mr. Qiu Xianhong, Mr. Gao Pei Ji and Mr. Lee Kwok Tung Louis.*